

# STATE BANK

## & Trust Company

### Answers to Questions For Customers of The Buckhead Community Bank

#### **1. How did State Bank & Trust come to acquire The Buckhead Community Bank?**

State Bank has agreed to acquire from the FDIC loans and deposits of the former Buckhead Community Bank. As of Monday, December 7, 2009, The Buckhead Community Bank branches reopened as branches of State Bank.

#### **2. What happened?**

The Buckhead Community Bank was closed Friday, December 4, 2009 by the Georgia Department of Banking and Finance. Subsequently, the Federal Deposit Insurance Corporation (FDIC) was named receiver. The FDIC has transferred deposits and loans of The Buckhead Community Bank to State Bank & Trust, among Georgia's largest and best capitalized community banks. See the FDIC press release at [www.fdic.gov](http://www.fdic.gov) for further information. According to regulatory policy, there is no advance notice given to the public.

#### **DEPOSIT-RELATED QUESTIONS**

#### **3. How does this closing affect me?**

The effect of the closing on the depositor of The Buckhead Community Bank will be minimal, as the FDIC transferred all deposits and loans to State Bank. If you held an account at The Buckhead Community Bank, you now have an account at State Bank. The former Buckhead Community Bank locations will reopen as branches of State Bank.

Until our operating platforms are consolidated, current State Bank account holders will not be able to transact business in the former Buckhead Community Bank branches, nor will former Buckhead account holders be able to transact business in State Bank offices. We will notify all customers when the platform consolidation is complete.

#### **4. So what happens now?**

Our first order of business is to welcome all Buckhead Community Bank customers to State Bank and to assure them that all their deposits, insured or not, are safe, sound and readily accessible. All deposits will automatically transition to State Bank effective immediately. We look forward to welcoming both Buckhead Community Bank employees and customers to our new State Bank branches.

#### **5. Will The Buckhead Community Bank customers have to change banks?**

No action is required. Customers can continue banking at the new State Bank branches (former Buckhead Community Bank branches) as they have in the past. They will continue using their same checks, account numbers, ATM cards, etc., as we work to make this transition as seamless as possible for them.

#### **6. Is the money people have deposited in The Buckhead Community Bank safe?**

Yes. In terms of the "safety" of Buckhead Community Bank deposits, we consider this development very positive for Buckhead Community Bank customers, given State Bank's fiscal strength. State Bank is currently classified by the regulators as "well capitalized," having raised nearly \$300 million in capital. All Buckhead Community Bank deposits are safe and sound, and insured by the FDIC to its maximum limits.

**7. Can I continue to write checks or use my ATM/Debit card?**

You will be able to continue using existing personal and commercial checks, as well as your ATM/Debit card.

**8. How will I get my final account statement(s) from The Buckhead Community Bank?**

You will receive your account statements at the same time you have received them in the past.

**9. Will I continue to earn interest at the same rate?**

All interest on insured deposits accrued through Friday, December 4, 2009, will be paid at your same rate. State Bank will be reviewing rates and will provide further information soon.

**10. Will my automatic payments through Bill Pay continue?**

Any payments scheduled will continue as usual. Any new payments can be scheduled starting on Monday, December 7.

**11. What will happen to my direct deposit?**

Direct deposits will continue as normal, including Social Security checks. If you need to change anything in the future, please contact your former Buckhead Community Bank branch location to make those arrangements.

**12. A merchant will not honor my check. What can I do?**

A copy of this document or the press release from [www.fdic.gov](http://www.fdic.gov) can be provided as it states deposits have been transferred and it is business as usual. Copies of the press release will be available at the bank. Depositors or merchants can also call the FDIC at 1-800-523-8177 or your former Buckhead Community Bank branch.

**13. What will happen to the checks that have not cleared my account?**

Checks that were drawn on Buckhead Community Bank that did not clear before the institution closed will be honored up to your available balance.

**14. Can funds be wired to me?**

Please contact your former Buckhead Community Bank branch location to obtain information regarding your wire request.

**15. What if I need information regarding my account during the time Buckhead Community Bank was in business?**

Please contact a representative of your former Buckhead Community Bank branch location to obtain a copy of any records you may need or visit your branch.

**16. Who will send my 1098 and/or 1099 information after the end of the year?**

State Bank will be responsible for mailing your 1099 tax information. Your 1098 reporting will be done by the FDIC or the servicer of your loan. You will be notified of any changes in ownership or servicing of your loan.

**17. How can I claim the contents of my safe deposit box?**

It is business as usual. You may go to your branch and access your safety deposit box or make an appointment by calling your former Buckhead Community Bank branch location.

**18. How do I make my loan payments?**

If you had a loan with the bank, you should continue to make your payments and send them to the same address you have used in the past unless you are instructed otherwise. Continue to make your check payable to The Buckhead Community Bank.

**19. Will my ACH transaction still occur on its assigned date?**

You should experience no disruption in this service. We encourage you to check your bank account the day after your scheduled draft to verify the transaction. If the transaction did not occur, please notify us and we will research your loan.

**20. May I still pay over the phone via credit card or “check by phone” or at the branch?**

Yes.

**21. Is there any change in fee schedules or charges due to this event?**

No. All fee schedules remain the same. State Bank will review fees and service charges and will notify you if there are any changes in the future.

## **GENERAL QUESTIONS**

**22. I represent a TV station/newspaper/radio and would like more information.**

For questions about Buckhead Community Bank or State Bank, contact David Rubinger at 404-502-1240, or [david@rubinger.com](mailto:david@rubinger.com). Questions for the FDIC may be directed to LaJuan Williams-Dickerson at 202-898-3876 (office), or [lwilliams-dickerson@fdic.gov](mailto:lwilliams-dickerson@fdic.gov).