

STATE BANK

& Trust Company

December 7, 2009

To: All Customers of The Buckhead Community Bank

From: Joe Evans
Chairman and CEO
State Bank & Trust Company

Dear valued customer:

I am pleased to introduce myself and State Bank & Trust Company to you.

On Friday, December 4, The Buckhead Community Bank was closed by the Georgia Department of Banking and Finance and the FDIC was appointed receiver. Subsequently, State Bank & Trust agreed to acquire assets and deposits of The Buckhead Community Bank throughout Metro Atlanta.

On December 7, all of the former branches previously owned by The Buckhead Community Bank reopened as branches of State Bank & Trust Company, one of Georgia's largest, strongest community banks. State Bank & Trust is owned by an investor group led by myself and other State Bank executives.

There are several important points I want to share with you:

- **Your deposits and loans are safe, sound and readily accessible.** You can continue to write and cash checks as always, and do not need to change any of your normal banking activities.
- **State Bank has fully restored your bank's financial footing, and we are ready to start a new chapter.** After raising almost \$300 million in capital in July this year, State Bank is among the best capitalized banks in Georgia.
- **The leadership team of State Bank is committed to building a strong community bank in Atlanta.** Dan Speight, Kim Childers, Steve Doughty, Tony Collins, Steven Deaton, Brad Watkins and I have many years of experience working together at Flag Bank and Century South Bank. Collectively we have the skills and experience to make State Bank one of the most significant, strongest financial institutions in Georgia.
- **We believe in the highest standards of customer service and values,** a reputation that was firmly established by my previous banking teams at Flag Bank and Century South Bank.

As we welcome you as a new client of State Bank, we want you to have clear, concise information about what this acquisition means for you:

- We have worked closely with The Buckhead Community Bank and the FDIC to make this transition as seamless as possible for you. Your Buckhead Community Bank accounts have been automatically transferred to State Bank.

- You can continue banking with State Bank exactly as you did with Buckhead. All account numbers will remain the same. You can continue using your existing checks, ATM cards and debit cards.
- We will review rates paid on deposit accounts and we will notify you in advance if interest rates will change.
- You may withdraw funds from any of your accounts, including Certificates of Deposit, without an early withdrawal penalty.
- In the enclosed FDIC “Notice to Depositors,” Section I provides details how to claim ownership of your deposits. For most deposit customers, this can be accomplished by making a deposit or withdrawal, writing a check, or using your debit card.

For more information, please visit our web site at www.StateBT.com, call us at 1-800-414-4177, or stop in at a State Bank branch to talk about your banking needs.

Once again, on behalf of our entire team, it’s my pleasure to welcome you to State Bank.

Sincerely,

A handwritten signature in black ink, appearing to read "Joe Evans". The signature is written in a cursive style with a large, looped initial "J".

Joe Evans
Chairman and CEO

Enclosure